

**RED MOUNTAIN COMMUNITY CHURCH**  
**DECEMBER 31, 2023 Financial Report**

2023 Annual Budget	\$3,315,000
Weekly Need	63,750

**2023 General Fund**

**Income**

General Fund Income YTD	\$3,290,245
Rental and Interest Income	61,454
Total Income	<u>3,351,699</u>

**Expenses**

Salaries & Related Expenses	1,836,246
Missions	319,301
Ministries	176,632
Administrative	423,031
Debt	335,760
Capital Expenditures	5,693
Total Expenditures	<u>3,096,664</u>

<b>Net Income (Deficit)</b>	<u><u>\$255,036</u></u>
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**General Fund Income is up 2% compared to 2022.**

**2023 Other Fund Giving**

Benevolence Fund	\$62,265
Building Fund Giving	16,280
Mission Fund Giving	33,716
Raise Up Fund	2,417,289
<b>Total Giving for all Funds</b>	<u><u>\$6,077,209</u></u>

**Fund Balances as of 12/31/2023**

General Fund	\$1,286,975
Raise Up Fund	7,100,532
Building Fund	29,439
Benevolence Fund	114,052
Missions Fund	63,150
IT Fund	94,642
Building Improvement Fund	5,430
Raise Up FF&E's	44,518
<b>Total Cash on Hand</b>	<u><u>\$8,738,738</u></u>

**RED MOUNTAIN COMMUNITY CHURCH**  
**2024 Proposed Budget**

	<b>2023 Budget</b>	<b>2023 Actual</b>	<b>2024 Proposed</b>	<b>% of Budget</b>
<b>Income:</b>				
Giving	\$3,315,000	\$3,290,245	\$3,414,450	
Other income	25,500	61,454	35,000	
<b>Total Income</b>	<b>3,340,500</b>	<b>3,351,699</b>	<b>3,449,450</b>	
<b>Expenses:</b>				
Salaries	1,969,466	1,836,246	2,010,101	58.3%
Missions	322,800	319,301	331,500	9.6%
Ministries	211,297	176,632	217,251	6.3%
Administrative	440,050	423,031	430,650	12.5%
Debt Reduction	340,000	335,760	374,000	10.8%
Capital, Tech & Bldg Imp	56,887	5,693	85,948	2.5%
<b>Total Expenses</b>	<b>\$3,340,500</b>	<b>\$3,096,664</b>	<b>\$3,449,450</b>	<b>100.0%</b>