

**RED MOUNTAIN COMMUNITY CHURCH**  
**DECEMBER 31, 2022 Financial Report**

2022 Annual Budget	\$3,250,000
Weekly Need	62,500

**2022 General Fund**

**Income**

General Fund Income YTD	\$3,228,581
Rental and Interest Income	41,160
Total Income	3,269,741

**Expenses**

Salaries & Related Expenses	1,777,462
Missions	273,374
Ministries	150,404
Administrative	396,463
Debt	335,760
Capital Expenditures	4,011
Total Expenditures	2,937,473

<b>Net Income (Deficit)</b>	<b>\$332,268</b>
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**General Fund Income is up 4.4% compared to 2021.**

**2022 Other Fund Giving**

Benevolence Fund	\$67,806
Building Fund Giving	1,436
Mission Fund Giving	25,311
Raise Up Fund	2,754,074
<b>Total Giving for all Funds</b>	<b>\$6,077,209</b>

**Fund Balances as of 12/31/2022**

General Fund	\$1,088,243
Raise Up Fund	5,002,700
Building Fund	45,655
Benevolence Fund	136,984
Missions Fund	98,151
IT Fund	66,742
Building Improvement Fund	39,386
<b>Total Cash on Hand</b>	<b>\$6,477,860</b>

RED MOUNTAIN COMMUNITY CHURCH  
2023 Proposed Budget

	2022 Budget	2022 Actual	2023 Proposed	% of Budget
<b>Income:</b>				
Giving	\$3,250,000	\$3,228,581	\$3,315,000	
Other income	23,500	41,160	25,500	
<b>Total Income</b>	<b>3,273,500</b>	<b>3,269,741</b>	<b>3,340,500</b>	
<b>Expenses:</b>				
Salaries	1,915,548	1,777,462	1,969,466	59.0%
Missions	316,200	273,374	322,800	9.7%
Ministries	192,030	150,404	211,297	6.3%
Administrative	435,950	396,463	440,050	13.2%
Debt Reduction	345,000	335,760	340,000	10.2%
Capital, Tech & Bldg Imp	68,772	4,011	56,887	1.7%
<b>Total Expenses</b>	<b>\$3,273,500</b>	<b>\$2,937,473</b>	<b>\$3,340,500</b>	<b>100.0%</b>