

RED MOUNTAIN COMMUNITY CHURCH

DECEMBER 31, 2021 Financial Report

2021 Annual Budget	\$3,207,000
Weekly Need	61,673

Income

General fund Income YTD	3,161,261
Interest & Miscellaneous Income YTD	23,199
Total General Fund Income	3,184,460

Expenses

Salaries & Related Expenses	1,714,451
Missions	276,594
Ministries	108,792
Administrative	391,372
Debt	340,657
Capital Expenditures	72,420
Total Budgeted Expenses	2,904,286

Income/Expense Deficit	\$280,174
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General Fund Income is up 2.8% compared to last year.

Fund Balances as of 12-31-2021

General Fund	\$955,529
Raise Up	2,291,518
Building Fund	88,691
IT Fund	113,531
Building Improvement Fund	44,181
Benevolence Fund	159,521
Missions Fund	23,351
Total Cash on Hand	\$3,676,322

RED MOUNTAIN COMMUNITY CHURCH

2022 Proposed Budget

	2021 Budget	2021 Actual	2022 Proposed	% of Budget
Income:				
Giving	\$3,207,000	\$3,161,261	\$3,250,000	
Other income	21,570	23,199	23,500	
Total Income	3,228,570	3,184,460	3,273,500	
Expenses:				
Salaries	1,879,923	1,714,451	1,915,548	58.5%
Missions	307,300	276,594	316,200	9.7%
Ministries	193,180	108,792	192,030	5.9%
Administrative	433,550	391,372	435,950	13.3%
Debt Reduction	363,000	340,657	345,000	10.5%
Capital, Tech & Bldg Imp	51,617	72,420	68,772	2.1%
Total Expenses	\$3,228,570	\$2,904,286	\$3,273,500	100.0%